



ஸ்ரீ கற்பக விநாயகர் பரஸ்பர ஸகாய நீதி லிட்.,

Regd.No.U65991TN2013PLC091197 - Govt. of India, Approved by NIDHIS

www.skvmbn.co

Regd. Office : 42/334, Nageswaran Sannathi Street,

skvmbf@gmail.com

Kumbakonam - 612 001. Ph. : 0435 - 2402466 - Cell : 94865 02466



13th Annual Report

13 ஆம் ஆண்டு மகாசபை கூட்டம்

2025 - 2026

21st September 2026



தினசரி
நகைக்கடன்
குறைந்த வட்டியில்

14.25%*

தனிவட்டி

தரத்திற்கேற்றவாறு அதிகபட்சமாக
கடன் தொகை வழங்கப்படும்

- ♦ விரைவான சேவை
- ♦ நிலுவைத்தொகைக்கு மட்டும் வட்டி
- ♦ பகுதி தொகை கட்டினால் வட்டி குறையும்

சிறப்பு நகைக்கடன்

ரூ. 1 லட்சம்
அதற்கு மேல்...

13.25%*

தனிவட்டி

நிதியின் வரவுசெலவு பங்குதாரர்களுக்கு மட்டும்.

ஒரு பங்கின்
முக மதிப்பு

₹ 10
மட்டுமே



*நிபந்தனைகளுக்கு உட்பட்டது



व्यापार प्रारंभ करने का प्रमाण-पत्र

कम्पनी अधिनियम 1956 की धारा 149(3) के अनुसरण में

कॉर्पोरेट पहचान संख्या : U65991TN2013PLC091197

मैं एतद्वारा सत्यापित करता हूँ कि मैसर्स

SRI KARPAGA VINAYAGAR MUTUAL BENEFIT FUND LIMITED

जिसका निगमन, कम्पनी अधिनियम, 1956(1956 का 1) के अंतर्गत दिनांक सत्राह मई दो हजार तेरह को किया गया था और जिसने निर्धारित प्रपत्र में घोषणा प्रस्तुत की है या विधिवत सत्यापित किया है कि उक्त कम्पनी ने, अधिनियम की धारा 149(2) (क) से (ग) तक की शर्तों का अनुपालन कर लिया है और व्यापार करने के लिए हकदार है।

यह प्रमाण-पत्र आज दिनांक बाईस मई दो हजार तेरह को चैन्नई में जारी किया जाता है।

Certificate for Commencement of Business

Pursuant of Section 149(3) of the Companies Act, 1956

Corporate Identity Number : U65991TN2013PLC091197

I hereby certify that the SRI KARPAGA VINAYAGAR MUTUAL BENEFIT FUND LIMITED which was incorporated under the Companies Act, 1956(No. 1 of 1956) on the Seventeenth day of May Two Thousand Thirteen, and which has this day filed or duly verified declaration in the prescribed form that the conditions of the Section 149(2)(a) to (c) of the said act, have been complied with and is entitled to commence business.

Given at Chennai this Twenty Second day of May Two Thousand Thirteen.



Registrar of Companies, Tamil Nadu, Chennai, Andaman and Nicobar Islands

कम्पनी रजिस्ट्रार, तमिलनाडु, चैन्नई, अंदमान और निकोबार द्वीप

*Note: The corresponding form has been approved by HENRY RICHARD, Registrar of Companies and this certificate has been digitally signed by the Registrar through a system generated digital signature under rule 5(2) of the Companies (Electronic Filing and Authentication of Documents) Rules, 2006.
The digitally signed certificate can be verified at the Ministry website (www.mca.gov.in).

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :

Mailing Address as per record available in Registrar of Companies office:

SRI KARPAGA VINAYAGAR MUTUAL BENEFIT FUND LIMITED
DOOR NO.30, FIRST FLOOR, V.R.S. SHOPPING COMPLEX, HAJIAR STREET,
KUMBAKONAM - 612001,
Tamil Nadu, INDIA





सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Office of the Registrar of Companies

Block No. 6, B' Wing, 2nd Floor Shastri Bhawan 26, Chennai, Tamil Nadu, India, 600034

Certificate of Incorporation pursuant to change of name

[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): U65991TN2013PLC091197

I hereby certify that the name of the company has been changed from SRI KARPAGA VINAYAGAR MUTUAL BENEFIT FUND LIMITED to SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED with effect from the date of this certificate and that the company is limited by shares.

Company was originally incorporated with the name SRI KARPAGA VINAYAGAR MUTUAL BENEFIT FUND LIMITED.

Given under my hand at Chennai this Twenty fourth day of September two thousand nineteen.



K Nikhil

Registrar of Companies

RoC - Chennai

Mailing Address as per record available in Registrar of Companies office:

SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED

DOOR NO.30, FIRST FLOOR, V.R.S. SHOPPING COMPLEX, HAJIAR STREET,
KUMBAKONAM, Thanjavur, Tamil Nadu, India, 612001





SRI KARPAGA VINAYAGAR

MUTUAL BENEFIT NIDHI LIMITED

Regd.No.U65991TN2013PLC091197 - Govt. of India, Approved by NIDHIS

Regd.Office : 42/334, Nageswaran Sannathi St, Kumbakonam. 0435 - 2402466 & 94865 02466

FOUNDER

M. NATARAJAN

BOARD OF DIRECTORS

R. SUNDARRAJAN

Chairman - DIN -10091038

C. BHERULAL

Vice Chairman - DIN - 10092090

R. ELAVARASAN

Managing Director - DIN - 10161833

N. ABISHEK

Executive Director - DIN - 10088620

M. CHANDRASEKARAN

Director - DIN - 08875106

N. PARTHASARATHY

Director - DIN - 10100678

K. SWAMINATHAN

Director - DIN - 08468298

K. UDHAYAKUMAR

Director - DIN - 10091649

K. MANIKANNAN

Director - DIN - 06664745

K. SUNDARAKASI

Director - DIN - 10096756

S. KULOTHUNGAN

Director - DIN - 10122311

C. GOVINDARAJ

Director - DIN - 10124408

AUDITOR

CA R. SIVAGURU, Chartered Accountant

COMPANY SECRETARY

K.R. JAGANATHAN, BBA., ACS.,

BANKERS

CITY UNION BANK LTD., KUMBAKONAM

TAMILNADU MERCANTILE BANK LTD., KUMBAKONAM

TAMILNADU GRAMA BANK, KUMBAKONAM

BRANCHES

115A/67, Main Road, Cholapuram - 0435-2452467 & 8778766630

57/1, East Street, Thirunageswaram - 0435-2463468 & 9345290322

20/45, Swamimalai Main Road, Melacauvery - 0435-2900477 & 9345830885

இயற்றலும் ஈட்டலுங் காத்தலும் காத்த
வகுத்தலும் வல்ல தரசு. - குறள்

பொருள் :

முறையாக நிதி ஆதாரங்களை வகுத்து, அரசாங்க கருவூலத்திற்கான வருவாயை பெருக்கி, அதை பாதுக்காத்து, திட்டமிட்டு செலவிடுவது தான், திறமையான நல்லாட்சிக்கு இலக்கணமாகும்.

விளக்கம் : கலைஞர் மு. கருணாநிதி.

பொருள் வரும் வழிகளை உருவாக்குவது, வந்த பொருள்களை தொகுப்பது, தொகுத்தவற்றை பிறர் கவராமல் காப்பது, காத்தவற்றை அறம், பொருள், இன்பம் நோக்கி செலவிடுவது என்னும் இவற்றில் திறமை மிக்கதே அரசு.

விளக்கம் : சாலமன் பாப்பையா

நதியின் நிர்வாகத்திற்கும்

நதியின் வளர்ச்சிக்கும்

தூண்களாக வளங்கும்

நதியின் பங்குதாரர்களாகிய உங்களுக்கு

எங்களின் மனமார்ந்த நன்றிகள்.....

- ஸ்ரீ கற்பக விநாயகர் பரஸ்பர ஸகாயநிதி மிமிடெட்





SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED

Regd.No.U65991TN2013PLC091197 - Govt. of India, Approved by NIDHIS

Regd.Office : 42/334, Nageswaran Sannathi St., Kumbakonam. 0435 - 2402466 & 94865 02466

NOTICE

Notice is hereby given that the **13th Annual General Meeting** of the shareholders of **SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED** will be held at **Regd. Office, No.42/334, Nageswaran Sannathi Street, Kumbakonam-612 001, on Monday, 21st day of September 2026 at 09.30 a.m.** to transact the following items of business.

ORDINARY BUSINESS:-

1) Adoption of financial statements:

To receive, consider and adopt the audited financial statements of the Nidhi for the financial year ended 31st March 2026 and the reports of the Board of Directors and Auditors thereon including the requisite Annexure.

2) Declaration of dividend:

To declare dividend for the financial year ended 31 March, 2026

3) Re-appointment of Mr. Netranandan Parthasarathy (Din:10100678), as a Director, liable to retire by rotation:

To appoint a Director in the place of Mr. Netranandan Parthasarathy (Din:10100678), who retire by rotation and being eligible, offers himself for re-appointment.

4) Re-appointment of Mr. Kaliyaperumal Udayakumar (Din:10091649), as a Director, liable to retire by rotation:

To appoint a Director in the place of Mr. Kaliyaperumal Udayakumar (Din:10091649), who retire by rotation and being eligible, offers himself for re-appointment.

5) Re-appointment of Mr. Kulothungan (Din:10122311), as a Director, liable to retire by rotation:

To appoint a Director in the place of Mr. Kulothungan (Din:10122311), who retire by rotation and being eligible, offers himself for re-appointment.

6) To note retirement of Director by rotation:

To consider and if thought to pass the following resolution. Ordinary resolution.

“RESOLVED that Mr. Mani Chandrasekaran (Din:08875106), who retires by rotation at this Annual General Meeting pursuant to section 152 of the companies Act, 2013 and being eligible for re-appointment, has not offers himself for re-appointment and the vacancy so caused be and is hereby not filled.

SPECIAL BUSINESS:-

7) To approve the payment of remuneration to Mr. Ravichandran Elavarasan (Din:10161833) as the Managing Director of the Company and Mr. Natarajan Abishek (Din:10088620) as Executive Director of the Company.

To consider and if thought fit to pass the following resolution as a special resolution with or without modification:-

“RESOLVED that as per the Board resolution dated 27.09.2025 the payment of remuneration to Managing Director Mr. Ravichandran Elavarasan (Din:10161833) and Executive Director Mr. Natarajan Abishek (Din:10088620) at Rs.30000/- p.m. each for the period from September-2025 to August-2026 is hereby approved”

“RESOLVED that the recommendation of the Board as its meeting held on 27.09.2025 by fixing the remuneration of Mr. Ravichandran Elavarasan (Din:10161833) as the Managing Director of the Company and Mr. Natarajan Abishek (Din:10088620) as Executive Director of the Company at Rs.35000/- p.m. each for the period from September-2026 to August-2027 and reimbursement of expenses with reference to the provisions of section 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act,2013 read with Schedule V for notwithstanding that the aggregate remuneration of Managing Director Mr. Ravichandran Elavarasan (Din:10161833) and Executive Director Mr. Natarajan Abishek (Din:10088620) exceed the limits specified in Schedule V subject to a maximum of 10% (Ten Percent) of the Net Profit of the Company, be and hereby accepted and approved.”

“RESOLVED FURTHER that the even in the absence or inadequacy of profit monthly remuneration and other benefits shall be paid to them as minimum remuneration / benefits in any year.”

Place: Kumbakonam

Date : 22-08-2026

By the order of the Board

Sd- xxxxx

Rajangam Sundarrajan

Chairman

Din 10091038

NOTES:

- 1) A member entitled to attend, vote at the meeting is entitled to appoint a proxy, and the proxy need not be a member of the company. The valid proxies should be lodged at least 48 hours before the meeting at the Registered Office of the Company.
- 2) Shareholders intending to ask information at Annual General Meeting regarding Balance Sheet or Profit and Loss account or Director's report, are requested to give notice of the particulars of information required to the Board of Directors at least 7 days before the date of the General Body Meeting.
- 3) The record date for the purpose of declaration of dividend is 31.08.2026.
- 4) The members, who are eligible to receive dividend in respect of maintaining S.D. account with the Company or SB account with Banks will be credited to their concerned account in the succeeding 7 (Seven) working days. For others, dividend will be sent by cheque/DD by post within 30 days
- 5) The explanatory statement under section 102 of the Companies Act, 2013 is annexed herewith.
A Route Map with prominent landmarks for locating the venue of the Annual General Meeting is annexed herewith

Explanatory Statement under Section 102 of the Companies Act 2013:

Item No.7

Approval of remuneration payable to Managing Director Mr. Ravichandran Elavarasan (Din:10161833) and Executive Director Mr. Natarajan Abishek (Din:10088620).

In the Board meeting held on 27.09.2025 the remuneration payable to Managing Director Mr. Ravichandran Elavarasan (Din:10161833) and Executive Director Mr. Natarajan Abishek (Din:10088620) Rs.30000/- per month each for a the period from September-2025 to August-2026 placed before the shareholders for rectification.

In view of the long lasting and dedicated service rendered by Managing Director Mr. Ravichandran Elavarasan (Din:10161833) and Executive Director Mr. Natarajan Abishek (Din:10088620) and considering the size, operations and growth plans of the Company, the responsibilities handled by the Managing Director and Executive Director have increased substantially. The Board on its recommendation has approved the enhanced remuneration of Rs.35000/- per month to each of them for the period from September-2026 to August-2027 commensurate with their roles and industry standards. As such, the aggregate remuneration payable to Managing Director and Executive Director exceed 10% of Net Profits. Therefore, for a special resolution to this effect is placed as an item of business at this Annual General Meeting to obtain the approval of the Shareholders through Special resolution.

ADDITIONAL INFORMATION WITH RESPECT OF ITEM Nos: 3 TO 6 IN THE NOTICE OF AGM

DIN	10100678	10091649	10122311	08875106
Name	Netranandan Parthasarathy	Kaliyaperumal Udayakumar	Kulothungan	Mani Chandrasekaran
Designation	Director	Director	Director	Director
Date of Appointment	27-06-2023	27-06-2023	27-06-2023	31-08-2020
Cessation Date	-	-	-	-
Remuneration sought to be paid	-	-	-	-
Date of Birth	13-05-1964	31-10-1972	12-04-1975	03-01-1972
Age	61	54	51	54
Qualification	B.Com	B.Com	BFA	BBA
Shareholding in the Company	5100	12510	19010	23010
Relationship with other Directors	Nil	Nil	Nil	Natarajan Abhishek's Paternal Uncle
Number of Board Meetings attended during FY 2026-26	5	6	6	7
Directorships in other Companies	Nil	Nil	Nil	Nil
Membership /Chairmanship of Committees	Nil	Nil	Nil	Nil

DIRECTOR'S REPORT

To,

The Members of

SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED

42/334, NAGESWARAN SANNATHI STREET, KUMBAKONAM, TAMILNADU-612001.

Your Directors have pleasure in presenting the Thirteenth Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2026.

FINANCIAL HIGHLIGHTS

Particulars	(Rs. In 000s)	
	Current year	Previous Year
Revenue from operations	35585.88	34337.12
Other Income	2144.02	2030.11
Total Income	37729.89	36327.23
Depreciation	205.37	200.18
Tax		
Current Tax	1229.08	1213.22
Deferred Tax	-8.45	0.42
Profit/(Loss) after Tax	3651.04	3541.29
Earnings per share (Rs.) :		
Basic	3.90	3.78
Diluted	3.90	3.78

STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs. 37729.89 (000s) against Rs. 36327.23 (000s) in the previous year. The Company has earned a Profit after tax of Rs. 3651.04 (000s) compared to profit of Rs. 3541.29 (000s) in the previous year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2026, the Company has transferred Rs.2400 (000s) to General Reserve Account and Rs.327 (000s) to Profit and Loss account/Surplus.

DIVIDEND

Your Directors recommend a dividend of 11 % for the year ended 31st March, 2026.

BRANCHES:

The Nidhi has branches at Cholapuram, Thirunageswaram and Melacauvery. The company has not opened any branches during the year. The overall performances of the branches are satisfactory.

MATERIAL CHANGES AND COMMITMENTS

There was no material changes and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) Authorized Capital:

Rs.20000000 (Rs.Two Crore) divided into 20,00,000 Equity Shares of Rs.10 each.

b) Issued Capital:

Rs.9371570 (Rs.Ninety Three Lakhs Seventy One Thousand Five Hundred and Seventy) divided into 9,37,157 Equity Shares of Rs. 10 each.

c) Subscribed and Paid-up Capital:

Rs.9371570 (Rs.Ninety Three Lakhs Seventy One Thousand Five Hundred and Seventy) divided into 9,37,157 Equity Shares of Rs. 10 each.

Your Company had allotted shares in the respective Board Meetings and would file the return of allotment in form PAS-3 and Increase in Share Capital form SH 7 as soon as the Company receives the approval of e-form NDH-4. Refer to note 3.5 (Share Capital) - Share allotted but pending for filing return of allotment.

BOARD OF DIRECTORS

The composition of Board of Directors as on the date of the report is as follows. Following Changes have been made during the year.

SN	DIN	Name	Designation	Date of Appointment	Date of Cessation
1	08875106	M.CHANDRASEKARAN	Director	31.08.2020	--
2	10088620	N.ABISHEK	Executive Director	15.05.2023	--
3	10091038	R.SUNDARRAJAN	Director	15.05.2023	--
4	06664745	K.MANIKANNAN	Director	15.05.2023	--
5	10092090	C.R.BHERULAL	Director	15.05.2023	--
6	10096756	K.SUNDARAKASI	Director	15.05.2023	--
7	10124408	C.GOVINDARAJ	Director	15.05.2023	--
8	08468298	K.SWAMINATHAN	Director	27.06.2023	--
9	10091649	K.UDAYAKUMAR	Director	27.06.2023	--
10	10100678	N.PARTHASARATHY	Director	27.06.2023	--
11	10122311	S.KULOTHUNGAN	Director	27.06.2023	--
12	10161833	R.ELAVARASAN	Managing Director	27.06.2023	--

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2025-2026:

Sl. No	Date of Meeting	Board Strength	No. of Directors Present
1	30.05.2025	12	9
2	31.07.2025	12	6
3	30.08.2025	12	10
4	27.09.2025	12	12
5	28.11.2025	12	11
6	30.01.2026	12	12
7	30.03.2026	12	12

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

Sl. No	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1	R.SUNDARARAJAN	7	7	100	Na	Na	Na	Yes
2	C.BHERULAL	7	7	100	Na	Na	Na	Yes
3	R.ELAVARASAN	7	7	100	Na	Na	Na	Yes
4	N.ABISHEK	7	6	86	Na	Na	Na	Yes
5	M.CHANDRASEKARAN	7	7	100	Na	Na	Na	Yes
6	N.PARTHASARATHY	7	5	71	Na	Na	Na	Yes
7	K.SWAMINATHAN	7	7	100	Na	Na	Na	Yes
8	K.UDHAYAKUMAR	7	6	86	Na	Na	Na	Yes
9	K.MANIKANNAN	7	3	43	Na	Na	Na	Yes
10	K.SUNDARAKASI	7	5	71	Na	Na	Na	Yes
11	S.KULOTHUNGAN	7	6	86	Na	Na	Na	Yes
12	C.GOVINDARAJ	7	6	86	Na	Na	Na	Yes

APPOINTMENT OF INDEPENDENT DIRECTORS IN THE BOARD AND DECLARATION UNDER SECTION 149(6)

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES -

As on March 31, 2026, the Company does not have any subsidiary/joint venture/associate companies.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013, the Annual Return of the Company for the financial year ended 31st March, 2026, is available on the Company's website and can be accessed at www.skvmbn.co.

BOARD EVALUATION

The Board evaluated the effectiveness of its functioning of individual directors by seeking their inputs on various aspects of Board Governance. The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices, participation in the long-term strategic planning and the fulfillment of Directors' obligations and fiduciary responsibilities, including but not limited to, active participation at the Board meetings. The Board considered and discussed the inputs received from the Directors.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITOR AND AUDITORS' REPORT

At the Annual General Meeting held on 21.09.2023, CA.R.Sivaguru Chartered accountant (Membership No.209884) was appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2028.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2026 is annexed herewith for your kind perusal and information.

SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013

COMPLIANCE WITH SECRETARIAL STANDARDS

Your Directors further state that, during the year under review, the Company has complied with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI), in terms of Section 118(10) of the Companies Act, 2013.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company is not required to form such policy.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

NOMINATION AND REMUNERATION COMMITTEE

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

LOANS, GUARANTEES AND INVESTMENTS

The Company has not made / given / advanced any Loan, Guarantee and Investment during the financial year covered under section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

The Company has not entered into any contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 during the year under review. The only transactions with related parties were in their capacity as members of the Company and payment of remuneration to Directors, which does not fall within the scope of Section 188(1). Accordingly, no disclosure in Form AOC-2 is required.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

- a) There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future. However the Company has received show cause notice from the Registrar of Companies Chennai for the violation of various Nidhi Rules, 2014. NDH 4 form filed by the company has been rejected and the company is taking steps for getting approval. During the financial year 2024-25, *the company* was subject to compounding proceedings by the Regional Director (Southern Region), Ministry of Corporate Affairs, Chennai, under Section 441 of the Companies Act, 2013 for violations of Rule 5(1)(c), Rule 14, Rule 7(3), Rule 5(2) and Rule 21. The compounding fees was remitted on 20 December 2024. These proceedings were addressed and orders were issued. Following the orders, the Company has duly filed Form INC-28 and intimated the Registrar of Companies as required under the Act. These orders do not have any adverse impact on the Company's financial position or operations.
- b) During the current financial year 2025-26, the Company received an adjudication notice dated 26.05.2025 from the Register of Companies, Chennai, Under Section 14(6) of the Companies Act, 2013. The Company has submitted a detailed reply to the Registrar of Companies within the prescribed time. As per the said notice, a

penalty of Rs.10000/- on the Company and Rs.10000/- on the Erstwhile Managing Director is anticipated for the alleged violations. The matter is presently under consideration of the Registrar of Companies, Chennai and final adjudication order is awaited as on the date of this report. The amount of Rs.10000/- has been disclosed as a contingent liability in the notes to accounts. The Directors concerned have been informed of their respective liability. Following the orders, the Company has duly filed Form INC-28 and intimated the Registrar of Companies as required under the Act. These orders do not have any adverse impact on the Company's financial position or operations.

- c) The Board has reviewed both the above matters and is of the opinion that these proceedings do not have any material adverse impact on the financial position, operations, or going concern status of the Nidhi. The Board acknowledges the importance of regulatory compliance and individual accountability. To strengthen compliance oversight and prevent recurrence, the Company has initiated proper steps during the year with a bird's eye view.

DEPOSITS

The company being NIDHI company has accepted deposits from the shareholders and has complied with the provisions of the Nidhi Rules, 2014 and the Companies Act and other provisions of the various applicable statutes. At the end of the year, the company has accepted total deposits of Rs. 273856.76/- (000s) from its members.

PARTICULARS OF EMPLOYEES

In accordance with the provisions of Section 197 of the Companies Act, 2013, read with Schedule V of the Act, the Board of Directors hereby confirms that the remuneration paid to the Directors during the financial year 2025-2026 is within the statutory limits prescribed under the Act. During the year under review, none of the employees of the Company was in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, no particulars are furnished.

APPLICATION UNDER INSOLVENCY and BANKRUPTCY CODE 2016

All companies are required to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year. Neither the company has made any such application nor pending any proceedings, hence the question of status also does not arise.

DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the Financial Year ended 31st March, 2026. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the Financial Year ended 31st March, 2026.

COST RECORDS

In accordance with the provisions of Section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records and the requirement of cost audit is not applicable to the Company for the financial year ended 31.03.2026.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

FOREIGN EXCHANGE EARNINGS AND OUTGO

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal approach to Risk Management is being adopted by the Company.

INTERNAL FINANCIAL CONTROLS

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately.
3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
4. The Company follows a robust internal audit process. Audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Disclosure on Regulatory Compliance and Compounding of Offences

During the financial year 2024–25, *the company* was subject to compounding proceedings by the Regional Director (Southern Region), Ministry of Corporate Affairs, Chennai, under Section 441 of the Companies Act, 2013 for violations of Rule 5(1)(c), Rule 14, Rule 7(3), Rule 5(2) and Rule 21. These proceedings were addressed and orders were issued. The compounding fees was remitted on 20 December 2024. Following the orders, the Company has duly filed Form INC-28 and intimated the Registrar of Companies as required under the Act. These orders do not have any adverse impact on the Company's financial position or operations.

In addition to the compounding orders passed against the Company, the present and the then directors of the company were held liable for procedural non-compliances under the Nidhi Rules, 2014. All directors have remitted the respective compounding fees on 20 December 2024, and the Company has filed Form INC-28 with the Registrar of Companies as required. These orders do not have any adverse impact on the Company's financial position or operations.

During the current financial year 2025-26, the Company received an adjudication notice dated 26.05.2025 from the Register of Companies, Chennai, Under Section 14(6) of the Companies Act, 2013. The Company has submitted a detailed reply to the Registrar of Companies within the prescribed time. As per the said notice, a penalty of Rs.10000/- on the Company and Rs.10000/- on the Erstwhile Managing Director is anticipated for the alleged violations. The

mater is presently under consideration of the Registrar of Companies, Chennai and final adjudication order is awaited as on the date of this report. The amount of Rs.10000/- has been disclosed as a contingent liability in the notes to accounts. The Directors concerned have been informed of their respective liability.

Following the orders, the Company has duly filed Form INC-28 and intimated the Registrar of Companies as required under the Act. These orders do not have any adverse impact on the Company's financial position or operations.

The Board has reviewed both the above matters and is of the opinion that these proceedings do not have any material adverse impact on the financial position, operations, or going concern status of the Nidhi. The Board acknowledges the importance of regulatory compliance and individual accountability. To strengthen compliance oversight and prevent recurrence, the Company has initiated proper steps during the year with a bird's eye view.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has constituted an Internal Complaints Committee in due compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013]. During the year under review, there were no complaints or cases filed under the said Act

MATERNITY BENEFIT

The Company has complied with the provisions of the Maternity Benefit Act, 1961 and the rules made thereunder. The Company ensures that eligible women employees are extended all statutory benefits, including paid maternity leave and medical bonus wherever applicable. During the year under review, no claims for maternity benefit allowance remained pending or unresolved

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

BY ORDER OF THE BOARD OF DIRECTORS

sd. xxxxxx

Rajangam Sundarajan

Chairman

Din 10091038

Place : Kumbakonam

Dated : 22.08.2026

Independent Auditor's Report

To
The Members of
Sri Karpaga Vinayagar Mutual Benefit Nidhi Limited,
Kumbakonam.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Sri Karpaga Vinayagar Mutual Benefit Nidhi Limited ("the company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2026, Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's report, etc., but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This

responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure B
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act and

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1) The company does not have any pending litigations which would impact its financial position.

2) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- i) The company has declared and paid dividend during the year is in accordance with section 123 of the Companies Act 2013.
- j) Based on our examination which included test checks, the company has not used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility.

Kumbakonam,
22.08.2026

For
R.Sivaguru
Chartered Accountant
Membership No.209884
UDIN 26209884SVNAWQ7687

CERTIFICATE UNDER rule 22 of Nidhi Rules, 2014

We certify that we have audited the accounts for the year ended 31st March 2026 of Sri Karpaga Vinayagar Mutual Benefit Nidhi Limited, Kumbakonam and the company has complied with all the provisions contained in Nidhi Rules-2014.

We certify that the Company had filed Form NDH-4 with the Ministry of Corporate Affairs (MCA) for declaration as a Nidhi Company. However, the said application was rejected by the MCA.

Based on our examination and on the information and explanations furnished to us, we certify that, to the best of our knowledge and belief, the Company had complied with the applicable provisions of the Nidhi Rules 2014, during the financial year ended 31 March 2026, subject to the aforesaid status of Form NDH-4.

Kumbakonam,
22.08.2026

For
R.Sivaguru
Chartered Accountant
Membership No.209884
UDIN 26209884SVNAWQ7687

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(referred to in paragraph 1 under "Report on other legal and regulatory requirements" Section of our report to the members of Sri Karpaga Vinayagar Mutual Benefit Nidhi Limited of even date)

On the basis of the information and explanations given to us during the course of audit, we report that:

- i. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment. The Company has no intangible assets. These Property, Plant and Equipment have been physically verified by the Management at reasonable intervals and no material discrepancies were noticed on such verification. No immovable properties are held in the name of the company. The Company has not revalued its Property, Plant and Equipment. No proceedings have been initiated against the company under Benami Transactions (Prohibition) Act, 1988.
- ii. The company is a Nidhi Company and does not hold any inventory except for stock of books and forms. Accordingly the provision of Paragraph 3(ii)(a) of the order is not applicable to the company. The company has not obtained working capital limits in excess of five crores. Hence the provision of Paragraph 3(ii)(b) of the order is not applicable to the company
- iii.
 - (a) Since the Company's principal business is to give loans, the requirement to report in clause 3(iii)(a) of the Order is not applicable to the company.
 - (b) In our opinion, having regard to the nature of the Company's business, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans are not prejudicial to the Company's interest.
 - (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and there are instances where the repayment of principal and interest are not as per the terms. Considering the Company is a Nidhi Company, it is not practicable to furnish the borrower-wise details owing to the voluminous data.
 - (d) In respect of loans and advances in the nature of loans, which are overdue for more than 90 days reasonable steps have been taken by the Company for recovery of the principal and interest of such loans.
 - (e) Since the Company's principal business is to give loans, the provisions of clause 3(iii)(e) of the Order are not applicable to it.
 - (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment. Hence the requirement to report loans granted to promoters, related parties as defined in

clause 76 of section 2 of the Act or to any other parties on clause 3(iii) (f) of the Order is not applicable.

- vi. The company has not given any loans or guarantees and has not made any investment in the security of any other body corporate during the year on which provisions of Section 185 and 186 of the Companies Act, 2013 are applicable.
- v. The Company being a Nidhi Company accepts deposits only from its members. Thus, the provisions of Section 73 to 76 of the Act are not applicable. Hence reporting under Paragraph 3(v) of the order is not applicable to the Company.
- vi. In our opinion and according to the explanations given to us, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence reporting under Paragraph 3(vi) of the order is not applicable to the Company.
- vii. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable.

According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) The Company has not availed any loans from financial institutions, banks and Government and thus has not defaulted in its repayment. Accordingly reporting under Paragraph 3(xi)(a) of the order is not applicable to the Company .
(b) The company has not been declared a willful defaulter.
(c) To the best of our knowledge, and according to the information and explanations given to us, the company has not taken any term loans during the year.
(d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.
(e) The company has no subsidiaries, joint ventures or associate company, therefore has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, joint ventures or associate company as defined under Companies Act, 2013.
(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.
(b) The Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures during the year.
- xi. a) During the course of our audit, on examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company nor on the Company.

- (b) No report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. Based on the information and explanations given to us by the management,
 - (a) The Company has complied with Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability.
 - (b) The Company is maintaining ten percent unencumbered Term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.
 - (c) There has not been any default in payment of interest on deposits or repayment thereof for any period.

The NDH 4 form filed by the company has been rejected and the company is taking steps for necessary approval.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with related party are in compliance with Section 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements, as required by applicable accounting standards.
- xiv. In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business. The reports of the Internal Auditors for the period under audit were duly considered in framing our opinion.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him and accordingly has not been commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. The Company is also not a Core Investment Company.
- xvii. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of statutory auditors during the year.
- xxi. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, We are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. In our opinion, the provision of section 135 of The Companies Act, 2013 is not applicable to the company. Hence reporting under paragraph 3(xx) of the order is not applicable to the Company.
- xxi. The Financial statements are separate financial statements of the company. Hence paragraph 3(xxi) of the order is not applicable to the company.

Kumbakonam,
22.08.2026

For
R.Sivaguru
Chartered Accountant
Membership No.209884
UDIN 26209884SVNAWQ7687

ANNEXURE - B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sri Karpaga Vinayagar Mutual Benefit Nidhi Limited as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Kumbakonam,
22.08.2026

For
R.Sivaguru
Chartered Accountant
Membership No.209884
UDIN 26209884SVNAWQ7687

SRI KARPAGAVINAYAGARMUTUALBENEFITNIDHILIMITED

Notes forming part of financial Statements for the Year ended 31st March 2026

1. Company Information

Sri Karpaga Vinayagar Mutual Benefit Nidhi Limited, (CIN : U65991TN2013PLC091197) is a public company incorporated on 17.05.2013 to encourage and afford facilities for cultivating thrift, saving habits and to render financial assistance to its members by receiving long and short term deposits and in particular recurring, fixed, saving and other deposits and to lend or advance monies only to its members with security and to provide for the repayment of the same from the members as are allowed by the Ministry of Corporate Affairs vide their notification GSR.555(E) dated 27th July 2001 and its subsequent amendments.

2. Significant Accounting Policies - AS 1

Basis of preparation of Financial Statements:-

The financial statements of the company have been prepared under the historical cost convention on accrual basis and in accordance with the Generally Accepted Accounting Principles in India (GAAP). Accounting standards as prescribed under Section 133 of the Companies Act, 2013 and disclosures are made in accordance with the requirement of Schedule III of the Companies Act, 2013.

Use of Estimates - AS 1

The preparation of Financial Statements, in conformity with Indian GAAP, requires the Management to make estimates and assumptions that affect the amounts reported in the Financial Statements and accompanying notes. Although these estimates are based on the Management's best knowledge of the current events and actions the Company may undertake in the future, actual results could differ significantly from these estimates.

Cash Flow Statement – AS 3

The cash flow statement are reported using the indirect method as per AS-3, wherein profit before tax is adjusted for the effects of transaction of non-cash nature.

Events Occuring after the Balance Sheet Date – AS 4

There are no contingencies and events after the Balance sheet date that affects the financial position of the company.

Revenue Recognition – AS 9

The company follows historical cost convention and adopts mercantile system of accounting. Income on performing assets has been recognized on accrual basis and receipt basis in respect of non-performing assets, as per the prescribed prudential norms.

Property, Plant and Equipment – AS 10

The fixed assets are stated at their original cost reduced by the depreciation till date. Depreciation has been provided on written down value / slm as per the rates arrived at based on useful life and in the manner prescribed under Schedule II of the Companies Act, 2013.

Inventory – AS 2

The Company, being a Nidhi Company, does not carry any inventory other than printing and stationery items. As on the Balance Sheet date, such stock of printing and stationery, having no realizable value, has been fully written off and charged to the Statement of Profit and Loss.

Foreign Exchange – AS 11

The company does not deal in any transactions of foreign exchange.

Investments – AS 13

The company does not hold any investment.

Employee Benefits – AS 15

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits, which include benefits like salary, performance incentives, etc., and are recognized as expense in the period in which the employee renders the related service. The management has decided to provide retirement benefits on actual basis.

Borrowing Costs– AS 16

Borrowing cost relate to revenue items and hence charged to Profit and Loss account.

Related Party Disclosures – AS 18

During the year under review there was no transactions of company with the Directors and with other entities in which Directors are interested except managing director and executive director remuneration of Rs.6.60 lakhs.

Sl.No.	Name of the Party	Nature of Relationship	Nature of Transaction	Amount Rs. in 000s
1	R.Elavarasan	Managing Director	Remuneration	330
2	N.Abishek	Executive Director	Remuneration	330

Accounting for Leases:-

Lease rent paid for the premises are recognized as an expenses in the Profit and Loss account in the year in which it relates.

Earning per Share :

Basic and diluted earnings per share is calculated by dividing the net profit for the year attributable to equity share holders by the number of equity share holders outstanding during the year end.

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Profit for the Year (Rs.in 000s)	3651.04	3541.29
Number of shares (Rs.in 000s)	937.57	937.57
Earnings per Share – Basic and Diluted	3.90	3.78

Provision for Deferred Tax – AS 22

Deferred tax resulting from timing differences between taxable and accounting income that originate in one period and capable of reversal in one or more subsequent years, is accounted for using the tax rates and laws that are enacted as on balance sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

During the year the company has transferred Rs. 8445 to the credit of Deferred Tax Asset and the net deferred tax asset as on 31.03.2026 is Rs.100.37 (000s). (as on 31.03.2025 net deferred tax asset – Rs.108.82 (000s))

Intangible Assets – AS 26

The company does not have any intangible assets.

Impairment of Assets – AS 28

There are no indications of any potential impairment to any fixed assets of the company.

Provisions and Contingencies – AS 29

The company recognizes provision, when there is a present obligation, arising from past events, the settlement of which is expected to result in an outflow from the company, and reliable estimate can be made of the obligation.

The following standards are not expected to have significant impact on the financial statements

AS- 5 Net profit or loss for the year , prior period items and changes in accounting policies

AS - 17 Segment Reporting

AS - 21 Consolidated financial statements

AS - 23 Accounting for Investments in Associates in Consolidated financial statements

AS - 24 Discontinuing operations

AS - 25 Interim Financial Reporting

AS - 27 Financial reporting of interest in Joint Ventures

AS - 30 Financial Instruments: Recognition and Measurement

Shares allotted pending for filing return of allotment

As per the Nidhi (Amendment) Rules, 2019 vide notification no G.S.R. 467(E) Dated 01.07.2019 all Nidhi company has to file new form NDH-4. The company had complied with the notification and filed the form, but the form has been rejected and the Company is taking steps for approval. The company had allotted shares and issued share certificates but filing of PAS-3- Return of allotment of shares is pending as the company has not received the necessary NDH-4 approval. In the notification MCA has stated that the Filing of form SH-7 and PAS-3 shall be allowed only after getting the necessary approval from MCA .

Dues To Micro Enterprises And Small Enterprises

On the basis of information and record available with the management, the details of the outstanding balances of such suppliers and interest due on such accounts as on March 31, 2026 is Nil. (as on March 31, 2025 is Nil).

Expenditure In Foreign Currency

The company does not have any expenditure in Foreign Currency during the year 2025-2026 (2024-2025 – Nil)

Earnings In Foreign Currency

The company does not have any earnings in Foreign Currency during the year 2025-2026 (2024-2025 – Nil)

ADDITIONAL REGULATORY INFORMATION

Disclosure related to Title deeds of Immovable Property not held in name of the Company

The company does not own any immovable property whose title deeds are not held in the name of the company.

Disclosure related to fair value measurement of investment property

The Company has no investment property.

Disclosure of revaluation of property, plant and equipment-Under Property, Plant and Equipment

The company has not revalued property, plant and equipment.

Disclosure of revaluation of Intangible Assets-Under Property, Plant and Equipment

No intangible assets are held by the company.

Disclosures related to Loans or Advances granted to promoters, directors, KMPs and the related parties

There are no such transactions except in the normal course of the business.

Disclosure related to Capital-Work-in Progress (CWIP):-

The company does not have capital-work in progress.

Disclosure related to Intangible assets under development:

No intangible assets are held by the company.

Disclosure related to Details of Benami Property held-Under Property, Plant and Equipment

There are no such properties

Disclosure related to borrowings taken from banks or financial institutions on the basis of security of current assets

The Company had not obtained any loans.

Disclosure related to Wilful Defaulter Under Short Term Borrowings/ Long Term Borrowings

The company has not been declared as willful defaulted by any lenders.

Disclosure related to Relationship with Struck off Companies

The company has no transactions with struck off companies.

Disclosure related to Registration of charges or satisfaction with Registrar of Companies

The company has not obtained any loans.

Disclosure related to Compliance with number of layers of companies

The clause is not applicable to the company.

Disclosure of Financial Ratios:

<u>RATIO</u>	<u>NUMERATOR</u>	<u>DENOMINATOR</u>	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>	<u>VARIANCE %</u>
Current Ratio	Current Assets	Current Liabilities	9.96	10.78	-7.58%
Debt Equity Ratio			NA	NA	NA
Debt Service Coverage Ratio			NA	NA	NA
Return on Equity Ratio	Profit After Tax	Equity	38.96%	37.79%	1.17%
Inventory Turnover Ratio			NA	NA	NA
Trade Receivables Turnover Ratio			NA	NA	NA
Trade payables Turnover Ratio			NA	NA	NA
Net Capital Turnover Ratio	Revenue from Operations	Net Working Capital	13.34%	13.18%	0.16%
Net Profit Ratio	Profit after tax	Revenue from Operations	10.26%	10.31%	-0.05%
Return on Capital Employed	Earnings Before Interest and Tax	Capital Employed = Equity Plus Debt	11.28%	11.11%	0.17%
Return on Capital Investment	Earnings Before Interest and Tax	Share capital plus reserves	0.00%	0.00%	0.00%

Significant difference in current ratio is due to normal business transactions

Disclosure related to Compliance with approved Scheme(s) of Arrangements

The clause is not applicable to the company.

Disclosure related to Utilisation of Borrowed funds and share premium:

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

Disclosure related to Undisclosed income

The clause is not applicable to the company.

Disclosure related to Corporate Social Responsibility (CSR)

The clause is not applicable to the company.

Details of Crypto Currency or Virtual Currency

The clause is not applicable to the company.

Previous year figures have been regrouped/reclassified, where necessary to confirm to current year classifications.

Ravichandran Elavarasan	Rajangam Sundarrajan	For
Managing Director	Chairman	R.Sivaguru
Din 10161833	Din 10091038	Chartered Accountant
		Membership No.209884
		UDIN 26209884SVNAWQ7687

Kumbakonam,
22.08.2026

SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED**STATEMENT OF PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2026**

(Rs. In 000s)

REVENUE	Note	Year ended 31.03.2026	Year ended 31.03.2025
I Revenue from operations	14	35585.88	34337.12
II Other Income	15	2144.02	2030.11
Total Revenue		37729.89	36367.23
III Expenses			
(a) Employee Benefits expenses	16	4978.22	4797.60
(b) Finance costs	17	25304.98	24271.42
(c) Depreciation and amortisation expenses		205.37	200.19
(d) Administrative and Other expenses	18	2352.76	2343.08
Total Expenses		32841.33	31612.29
IV Profit before taxes		4888.56	4754.94
V Tax Expenses			
(a) Current tax		1229.08	1213.23
(b) Deferred tax		-8.45	-0.43
VI Profit for the year		3651.04	3541.29
VII Earnings per equity share			
(a) Basic		3.90	3.78
(b) Diluted		3.90	3.78

As per report of
even date

For and on behalf of the board of directors

R.Sivaguru

Chartered Accountants

Membership No.209884

UDIN 26209884SVNAWQ7687

Ravichandran Elavarasan

Managing Director

Din 10161833

Rajangam Sundarajan

Chairman

Din 10091038

Place: Kumbakonam

Date: 22.08.2026

SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED

BALANCE SHEET AS AT 31ST MARCH 2026

(Rs. in 000s)

I. EQUITY AND LIABILITIES	Note	As At 31.03.2026	As At 31.03.2025
Shareholders funds			
(a) Share capital	3	9371.57	9371.57
(b) Share Application Money Pending Allotment		0.00	0.00
(c) Reserves and surplus	4	14190.74	11462.95
		23562.31	20834.52
Non Current liabilities			
(a) Longterm borrowings	5	244175.54	240543.76
(b) Deferred tax liability		0.00	0.00
(c) Other long term liabilities		0.00	0.00
		244175.54	240543.76
Current liabilities			
(a) Short term borrowings	6	29681.22	26553.61
(b) Other Current Liabilities	7	81.04	88.35
		29762.26	26641.96
TOTAL EQUITIES AND LIABILITIES		297500.11	288020.23
II. ASSETS	Note	As At 31.03.2026	As At 31.03.2025
Non-Current Asset			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Tangible assets	8	886.22	723.23
(b) Deferred Tax Asset (Net)	9	100.37	108.82
(c) Other Non Current Assets	10	0.00	0.00
Total Non - Current Assets		986.59	832.05
Current Assets:-			
(a) Cash and cash equivalents	11	39672.74	39651.97
(b) Short term loans and advances	12	254575.29	245925.18
(c) Other current assets	13	2265.49	1611.04
Total Current assets		296513.52	287188.19
TOTAL - ASSETS		297500.11	288020.23

Significant Accounting Policies (Refer Note 2)

The accompanying notes form an integral part of the financial statements

As per report of
even date

For and on behalf of the board of directors

R.Sivaguru

Chartered Accountants

Membership No.209884

UDIN 26209884SVNAWQ7687

Place: Kumbakonam

Date: 22.08.2026

Ravichandran Elavarasan

Managing Director

Din 10161833

Rajangam Sundarrajan

Chairman

Din 10091038

SRI KARPAGAVINAYAGAR MUTUAL BENEFIT NIDHI LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2026
(Rs. in 000s)

Particulars	As At 31.03.2026	As At 31.03.2025
A.CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	4888.56	4754.94
Adjusted For		
Add: Depreciation	205.37	200.19
Operating Profit before Working Capital Changes	5093.94	4955.13
Adjustments for:-		
Increase in Long Term Borrowings	3631.78	14681.76
Decrease in Short Term Borrowings	3127.61	-6607.67
Decrease in other current liabilities	-7.31	2.85
Increase in short-term Loans and Advances	-8650.11	-5121.45
Increase in Other Current Assets	-654.45	331.95
Decrease in Non-Current Assets	0.00	0.00
Increase in Deferred Tax Asset	8.45	0.43
Cash Generated from Operations	2549.91	8242.99
Taxes Paid (Net)	-1237.53	-1213.65
Net Cash Flow from Operating Activities	1312.38	7029.34
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments	368.37	48.64
Net Cash used in investing activities	-368.37	-48.64
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	0.00	562.10
Dividend Paid	-923.25	-852.71
Net Cash used in Financing Activities	-923.25	-290.61
Net Increase in cash and cash equivalents (A+B+C)	20.77	6690.09
Add: Opening Balance of Cash and Cash equivalents	39651.97	32961.88
Closing Balance of Cash and Cash Equivalents	39672.74	39651.97

As per report of
even date

For and on behalf of the board of directors

R.Sivaguru

Chartered Accountants

Membership No.209884

UDIN 26209884SVNAWQ7687

Ravichandran Elavarasan

Managing Director

Din 10161833

Rajangam Sundarrajan

Chairman

Din 10091038

Place: Kumbakonam

Date: 22.08.2026

Notes forming part of financial Statements

(Rs. in 000s)

PARTICULARS	AS AT 31.03.2026	AS AT 31.03.2025
<u>3 Share Capital Authorised</u>		
2000000 Equity Shares of Rs.10 each	20000.00	20000.00
Issued, Subscribed & fully Paid up		
9371570 Equity Shares of Rs 10 each	9371.57	9371.57
To t a l	9371.57	9371.57

3.1 Reconciliation of Number of Shares

Equity Shares	As at 31.03.2026		As at 31.03.2025	
	No.ofShares	Amount	No.ofShares	Amount
Opening Balance	937157	9371.57	880947	8809.47
Additions during the year	0.00	0.00	56210	562.10
Closing balance	937157	9371.57	937157	9371.57

3.2. Rights attached to Equity Shares:-

The Company has issued only one class of equity Shares having a par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of voting rights of equity share holder

3.3 No Shareholders holds shares in aggregate of 5% of each class of shares of the company

<u>3.4 Shareholding of Promoters</u>	As at 31.03.2026		% change during the year
Promoter Name	No.ofShares	%ofholding	
NATARAJAN M	20510	2.19	0
VINAYAGAMOORTHIP	19010	2.03	0
SUNDARRAJAN R	20510	2.19	0.65
BHERULAL JAIN C	20010	2.14	0
ELAVARASAN R	10010	1.07	0
ABISHEK N	10410	1.11	0.03
CHANDRASEKARAN M	23010	2.46	0
PARTHASARATHY N	5100	0.54	0
SWAMINATHAN K	9510	1.01	0
UDHAYAKUMAR K	12510	1.33	0
MANIKANNAN K	5010	0.53	0
SUNDARAKAASI K	25000	2.67	0
KULOTHUNGAN S	19010	2.03	0
GOVINDARAJ C	19010	2.03	0
TOTAL	218620	23.33	0.68

3.5 Share Allotted but pending for Filing Return of Allotment

As per the Nidhi (Amendment) Rules, 2019 vide notification no G.S.R. 467(E) Dated 01.07.2019 all Nidhi Companies have to file form NDH-4. The company had complied with the notification and filed the form. The form has been rejected and the company is taking steps for getting the approval. The company had allotted shares and issued share certificate but filing of PAS-3-Return of allotment of shares is pending as the company has not received the necessary NDH-4 approval. Also In the notification MCA has stated that the Filing of form SH-7 and PAS-3 shall be allowed only after getting the necessary approval from MCA

(Rs. in 000s)		
	AS AT 31.03.2026	AS AT 31.03.2025
4 Reserves and Surplus		
General Reserve - Opening Balance	5600.00	3600.00
Add: Additions during the year	2400.00	2000.00
Closing Balance	8000.00	5600.00
Surplus - opening Balance	5862.95	5174.37
Profit for the year	3651.04	3541.29
Amount available for appropriation	9513.98	8715.66
Dividend	923.25	852.71
General Reserve	2400.00	2000.00
Total appropriation	3323.25	2852.71
Surplus Transferred to Balance sheet	6190.74	5862.95
Total	14190.74	11462.95

General Reserve:-

Nidhi Rules 2014 mandates transfer of amount equal to dividend to General Reserve of the company.

The Board has recommended dividend 11 %; In terms of AS 4, the dividend recommended will be recognised in the year of payment

Surplus or Retained Earnings

This is a free reserve that represents the cumulative profits of the company till date

	As At 31.03.2026	As At 31.03.2025
5. Long-Term Borrowings		
Unsecured - Term Deposits	244175.54	240543.76
6. Short-Term Borrowings		
Unsecured		
Savings Deposit	13284.87	10647.88
Overdue Deposit	8055.33	4288.41
Recurring Deposit	8341.02	11617.32
Total	29681.22	26553.61
7. Other Current Liabilities		
Income Tax Payable	0.00	14.85
Outstanding Expenses	5.04	0.00
Professional Fees/Roc Fees reimbursement payable	76.00	73.50
Total	81.04	88.35
8. Tangible Assets		
Property, Plant and Equipment		
Opening Balance	4174.63	4125.99
Additions	368.37	48.64
Gross Block	4542.99	4174.63
Opening Depreciation	3451.40	3251.21
Depreciation for the year	205.37	200.19
Total Accumulated Depreciation	3656.77	3451.40
Net carrying value	886.22	723.23
9. Deferred Tax Asset (Net)		
Related to Property, Plant and Equipments	100.37	108.82
10. Other Non Current Assets		
Deposits - Maturity more than 12 months	0.00	0.00
11. Cash and Cash Equivalents		
Cash in hand	564.08	1856.91
Balance with Bank in Current Accounts	1664.20	3381.70
Other Bank Balances	0.00	0.00
Deposits - Maturity less than 12 months	37444.46	34413.37
Total	39672.74	39651.97

(Rs. in 000s)		
	As At 31.03.2026	As At 31.03.2025
12. Short-term Loans and Advances		
Secured Considered Good		
Jewel Loan	250300.49	244729.97
Deposit Loan	4213.80	1122.20
Unsecured Considered Good	0.00	0.00
Staff Loan	61.00	73.00
Total	254575.29	245925.18
13. Other Current Assets		
Stock of Books and Forms	0.00	0.00
Income Tax Refundable	53.52	0.00
Prepaid Insurance	111.97	48.54
Sundry Advances/Receivables	0.00	62.50
Building Rent Advance	2100.00	1500.00
Total	2265.49	1611.04
14. Revenue from operations		
Interest on Loan	35585.88	34337.12
Total	35585.88	34337.12
15. Other Income		
Bank Interest	2144.02	2030.11
Interest on Income Tax Refund	0.00	0.00
Total	2144.02	2030.11
16. Employee Benefits Expenses		
Salary	3814.62	4055.15
Managerial Remuneration	660.00	551.00
Staff Welfare Expenses	503.60	191.45
Total	4978.22	4797.60
17. Finance Costs		
Interest Expenses		
Term Savings and Recurring Deposits	25304.98	24271.42

(Rs. in 000s)

	As At	As At
18. Administrative and Other Expenses	31.03.2026	31.03.2025
Advertisement	172.68	123.10
Bank charges	14.82	36.01
Electricity charges	134.37	128.88
Insurance charges	135.88	162.72
Miscellaneous expenses	138.78	197.98
Roc Expenses	5.50	17.40
Postage and Courier expenses	9.69	16.96
Printing and stationery	206.83	211.33
Audit Fees	20.00	15.00
Compounding Fees (paid to ROC)	10.00	70.00
Professional charges	173.80	204.75
Rent	883.68	903.24
Repairs and Maintenance	364.70	172.09
Telephone charges	82.03	83.62
Total	2352.76	2343.08
Payment to Auditors		
Statutory Audit	20.00	15.00

SCHEDULE OF FIXED ASSETS AND DEPRECIATION (Rs in 000s)

Block of Assets	Gross Block			Depreciation			Net Block
	01/04/2025	Additions	Sale/Adj. 31/03/2026	01/04/2025	for the year	Sale/adj Res Val 31/03/2026	31/03/2026 31/03/2025
COMPUTERS AND DATA PROCESSING UNITS	643.54	180.89	0.00 824.43	612.62	29.51	0.00 642.13	182.30 30.92
FURNITURE AND FITTINGS	852.73	89.75	0.00 942.48	697.65	40.13	0.00 737.78	204.69 155.07
OFFICE EQUIPMENT	1362.49	97.73	0.00 1460.22	1172.68	86.87	0.00 1259.55	200.67 189.82
PLANT AND MACHINERY	1315.87	0.00	0.00 1315.87	968.45	48.85	0.00 1017.32	298.56 347.42
GRAND TOTAL	4174.63	368.37	0.00 4543.00	3451.40	205.36	0.00 3656.78	886.22 723.23

As per report of
even date

For and on behalf of the board of directors

R. Sivaguru
Chartered Accountant
Membership No. 209884

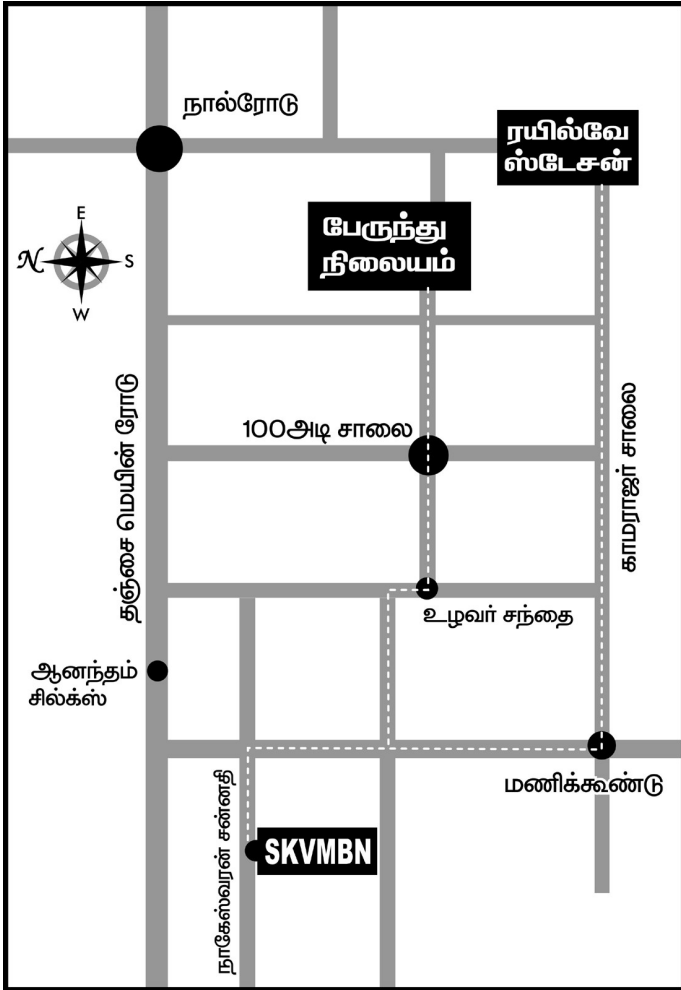
Ravichandran Elavarasan
Director
Din 10161833

Rajangam Sundarrajan
Chairman
Din 10091038

Place: Kumbakonam
Date: 22.08.2026
UDIN/ 26209884SVNAWQ7687

FINANCIALS STATEMENT OF PROGRESS							
Rs. In Lakhs							
PARTICULARS	2020-21	2021-22	2022-23	2023-24	2024 - 25	2025 - 26	
PAID UP CAPITAL	76.52	79.87	82.47	88.11	93.72	93.72	
RESERVES & SURPLUS	23.98	40.18	57.20	87.74	114.63	141.95	
DEPOSITS	1895.09	2097.08	2225.01	2590.21	2620.45	2683.05	
ADVANCES	1773.77	1905.05	1844.07	2406.63	2451.71	2501.96	
PROFIT (AFTER TAX)	18.82	22.32	23.41	30.54	35.41	36.51	
DIVIDEND (p.a)	7%	8%	8%	10%	10%	11%	
No. OF BRANCHES	3	3	3	3	3	3	

ROUTE MAP TO AGM VENUE



SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED

Regd.No.U65991TN2013PLC091197

Regd.Office : 42/334, Nageswaran Sannathi Street, Kumbakonam - 612 001.

Form No.MGT - 11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies

(Management and Administration) Rules, 2014]

13th Annual General Meeting - 21st September, 2026

Name of the member(s)

Registered Address

Customer ID No.

I/We, being the member(s) holding _____ Shares of the above Company, hereby appoint

Name : _____

Address : _____

Signature : _____ or failing him/her

Name : _____

Address : _____

Signature : _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **13th Annual General Meeting of the Company, to be held on Monday, the 21st September, 2026, at 09.30 a.m. in Regd. Office, No. 42/334, Nageswaran Sannathi Street, Kumbakonam - 612 001.**

Signed this _____ day of _____, 2026.

Signature of shareholder(s) _____

Signature of Proxyholder(s) _____

Affix 1.00
Rupee
Revenue
Stamp

Note : 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. Please complete all details of member(s) in the above box before submission.

SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED

Regd.No.U65991TN2013PLC091197

Regd.Office : 42/334, Nageswaran Sannathi Street, Kumbakonam - 612 001.

ATTENDANCE SLIP

Please sign this slip and hand it over at the entrance of the meeting hall.

Name of the Member	Name of the Proxy
Mr./Mrs.	Mr./Mrs.
Customer ID No :	Proxy Ack.No.
Number of Shares :	Number of Shares :

I hereby record my presence at the **13th Annual General Meeting on Monday, the 21st September, 2026 at 09.30 a.m. in Regd. Office, No. 42/334, Nageswaran Sannathi Street, Kumbakonam - 612 001.**

Signature of the Member/Proxy

SRI KARPAGA VINAYAGAR MUTUAL BENEFIT NIDHI LIMITED

Regd.No.U65991TN2013PLC091197

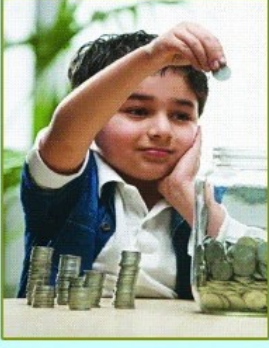
Regd.Office : 42/334, Nageswaran Sannathi Street, Kumbakonam - 612 001.

Attendance Slip Counterfoil

Annual General Meeting : 21-09-2026, Time 09.30 a.m.

Venue : **Regd. Office, No. 42/334, Nageswaran Sannathi Street, Kumbakonam - 612 001.**

Name of the Member	Name of the Proxy
Mr./Mrs.	Mr./Mrs.
Customer ID No :	Proxy Ack.No.
Number of Shares :	Number of Shares :



சேமிப்பு திட்டங்களுக்கு SAVINGS DEPOSIT

வட்டி (1 லட்சம் வரை தினசரி இருப்பு தொகைக்கு)

5%
வட்டி



மாதாந்திர சேமிப்பு Recurring Deposit

1 வருடத்திற்கு

9%

2 வருடத்திற்கு

9.5%



நிரந்தர வைப்பு நிதிகளுக்கு

FIXED DEPOSIT

அனைத்து
தரப்பினருக்கும்

10%



பாதுகாப்பு பெட்டக வசதி உண்டு

வாடகை கிடையாது

*நிபந்தனைகளுக்கு உட்பட்டது

பலன்தரும் முதலீடு!



பரஸ்பர துணையோடு!



- ◆ டெபாசிகளுக்கு அதிக வட்டி
- ◆ குறைந்த வட்டியில் திவசரி நகைக்கடர்
- ◆ மாதாந்திர, திவசரி சேமிப்பு கணக்கு வசதி
- ◆ பாதுகாப்பு வட்டிக் வசதி
- ◆ தனிநபர் பங்குகள் வழங்கப்படும்
- ◆ உங்கள் அன்பு குழந்தைகளின் கல்வி, திருமணத்திற்கான சிறப்பு சேமிப்பு திட்டங்கள்

From



SRI KARPAGA VINAYAGAR
MUTUAL BENEFIT NIDHI LIMITED

Regd. Office : 42/334, Nageswaran Sannathi Street,
Kumbakonam - 612 001.

Ph. : 0435 - 2402466 - Cell : 94865 02466

web : www.skvmnb.co - e-mail : skvmnb@gmail.com

To,

திரு/திருமதி 	அவர்கள்
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